

**Snake River School/Community Library District
Board of Trustees Special Meeting
June 16, 2022**

I) Welcome and Call to Order:

The library board meeting was called to order at 3:30 p.m. by Natalie Raymond. Also attending were Sydnee Hale and Josh Sorensen. Kerry Christiansen was present by phone. Jason Millan was absent. Library Director Sherrilynn Bair and Board Clerk Terisa Coombs were also present.

II) Approval of Agenda:

A motion to approve the agenda was made by Sydnee Hale and seconded by Kerry Christiansen. All the board members present voted aye. Motion passed 4-0.

III) CD Renewal:

The six-month \$220,000 CD at ICCU is about to expire. The pros and cons of renewing the CD were discussed. The LGIP is still down and not expected to raise for a while. There is about the same amount in a savings account at ICCU and some in the money market at Zions Bank. After discussion, the board would like to roll over the CD of \$220,000 for another six months, take \$120,000 from the savings account at ICCU and put it in a six-month CD, leaving about \$100,000 in savings. Kerry will go to ICCU and take care of this.

Sydnee Hale moved and Kerry Christiansen seconded to allow Kerry Christiansen to renew the CD at ICCU for an additional six months and take \$120,000 from savings at ICCU and obtain another six-month CD in that amount. All the board members present voted aye. Motion passed 4-0.

IV) Adjourn:

Sydnee Hale moved and Josh Sorensen seconded that the meeting be adjourned.

The meeting adjourned at 3:45 p.m.

ATTEST:

Terisa Coombs

Terisa Coombs

Clerk

08/04/2022

Date

Chairman

originals on file at the library